

A lifetime of investing



“Good things come to those who wait” may apply to many situations, but it doesn’t apply to saving for your retirement. “The early bird gets the worm” may be more apt. Since you’re going to need a lot of money during your golden years, saving for retirement should be a top priority throughout your working years.

The early years

When you’re first starting out, retirement is such a long way off that it’s difficult to take it seriously. But the fact is, time and compounding help build up your savings. The longer your money is invested, the more you’re likely to have when you stop working. You may want to put a significant portion of your savings in stock investments, which have the most potential for long-term growth.

In the middle

When you’re busy with your career, community, and family, it’s hard to focus on your future retirement finances. However, it’s extremely important to continue saving and building your nest egg, even if money is tight. With many years remaining before retirement, keeping a significant portion of your portfolio in stock investments may still make sense.

Later on

When you’re getting close to retirement, you should still keep saving. After all, the more you save before you retire, the more you’ll have later on. If you’re worried about falling short of your goal, increasing your contribution can still make a notable difference in the amount of money you’ll have for retirement. At this point, you may want to shift some of your stock investments into less volatile bond and cash equivalent investments since you’ll have less time to recover from any stock losses. However, you may not want to abandon stocks completely since inflation will still have an impact on your savings, even after you retire.

Making saving for retirement a priority in your life from the time you start your career and all the years after will help you achieve your financial goals.



If you have questions about your workplace retirement plan, please contact your Human Resources department or your retirement plan provider’s customer service center.

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